

Written statement of a budget and policy framework decision

Title	2025/26 Draft Capital Investment Budget and Capital Strategy Update
Decision maker	<ul style="list-style-type: none"> Cabinet for recommendation to: Council on 7 February 2025 * Information about cabinet, including the names and contact details of the cabinet members, can be found here: http://councillors.herefordshire.gov.uk/mgCommitteeDetails.aspx?ID=251
Date of decision	13 January 2025
Report exemption class	Open
A notice was served in accordance with Part 3, Section 9 (Publicity in connection with key decisions) of The Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012.	
General exception or special urgency (as defined in the constitution)	No
Purpose	To recommend to Council for approval the revised capital investment budget and capital strategy for 2025/26 onwards.
Decision	That: Cabinet recommends the following to Council a) To approve the revised capital programme for 2024/25 attached at appendix C; b) Approve the capital strategy at appendix D; and c) Approve the Flexible Use of Capital Receipts of up to £0.6million in 2024/25 and £0.6million in 2025/26, to support transformation to generate ongoing revenue savings and reduce service delivery costs in future years
Reason for the decision	As set out in the report. Documents relating to this decision are available at http://councillors.herefordshire.gov.uk/mgIssueHistoryHome.aspx?IId=50050501
Options considered	1. It is open to Cabinet to recommend alternative capital investment options to Council. No alternative options have been brought forward to date and suggestions would

	<p>require review and assessment, in line with those completed on the options presented in this report. In addition, as an amendment to proposals put forward by Cabinet, any amendment would either require the consent of the Leader of the Council or further consideration by Cabinet, and scrutiny, before a decision could be taken in accordance with budget and policy framework rules.</p> <p>2. A capital strategy is required in accordance with the statutory guidance issued by Chartered Institute of Public Finance and Accountancy (CIPFA), there is discretion on content of the strategy but we have applied the guidelines within the draft.</p>
<p>Declarations of interest (see below)</p>	
<p>Call-in expiry date</p>	<p>Budget and policy framework item</p> <p>Under part 4, section 3 of the constitution, this decision is not subject to the usual call-in procedure as it is a budget and policy framework item and therefore must be decided at a meeting of the full Council.</p>

<p>Councillor:</p> <p style="text-align: center;">Leader of the Council (Councillor Jonathan Lester)</p>	<p>Date 13 January 2025</p>
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- a record of any conflict of interest declared by any executive member who is consulted by the member which relates to the decision;
- and
- in respect of any declared conflict of interest, a note of dispensation granted.